

**TSC Alliance Endowment Fund
2025 Budget**

	Acct. #	DRAFT 2025 Budget	YTD 8/31/24 Actuals	2024 Budget	Change from 2024 Budget	2025 Notes
Major donor contributions	4010	100,000	51,710	100,000	-	
Honorarium / memorials	4060	2,000	2,075	2,000	-	
Federated funding	4070	2,000	1,470	2,000	-	
Contributed Services (in-kind)	4095	24,000		22,000	2,000	Donated Investment Management Services - total expense is around \$42k, but only being charged \$4.5k/QTR - diff is donated
Interest / dividends	4600	96,000	88,382	96,000	-	
Operating revenues		224,000	143,637	222,000	2,000	
Telecommunications	5210	11,900	9,250	9,800	2,100	Stelter Endowment Webpage and Year 2 of Giving Docs Online Will Service
Printing	5300	12,500	5,690	12,033	467	Perspective magazine articles and 2 Endowment Newsletters
IT Equipment maintenance	5400	1,179	1,218	850	329	CLA Intacct software maintenance fee for 1 month and consulting fee to import budget into Intacct
Office supplies	5420	100	-	100	-	
Postage	5500	900	28	900	-	Portion of postage for mailing <i>Perspective</i> magazine
Travel	5600	2,640	383	-	2,640	Travel costs for Spring and Fall Board Meetings
Board Meetings	5680	800			800	Board meeting expenses, awards, etc.
Auditing	5701	8,163	7,925	7,925	238	Endowment portion of annual audit/tax prep fees - 25%
Legal fees	5710	8,000	6,840	8,000	-	Preparing state charity registrations (Copilevitz)
Fundraising fees	5715	10,800	-	-	10,800	re-engaged Gina Vaughn 1 day/month - split with NTSA
Webpage	5240	-	-	-	-	included in Telecommunications above
Other professional fees	5720	650	605	350	300	PG Calc annuity valuation service, report filings
Investment fees	5725	42,000	8,771	38,000	4,000	Investment Consultant fee - approx average balance \$5.9M in 2024 - based on Wealth Dimensions standard tier fee structure
Charity registration fees	5800	3,800	1,533	3,800	-	State charity registration fees
Government licenses / fees	5801	450	428	400	50	CA Gift Annuity and other filing fees
Bank & credit card fees	5806	100	6	150	(50)	
Miscellaneous	5819	150		300	(150)	
Insurance	5900	3,778	2,213	3,498	280	8% increase estimated
Operating expenses		107,909	44,890	86,106	21,803	
Realized Gains/(Losses)	4610	100,000	(4,726)	100,000	-	
Unrealized Gains/(Losses)	4620	236,000	607,421	220,000	16,000	4% investment gain on \$5.9M of investments
Grant for World TSC Conf. Scholarships	5999	-		-	-	
Transfer to Operating	5999	(246,000)	(239,000)	(239,000)	(7,000)	Increased gift due to increased investment balance
Additional Transfer to Operating		-		-	-	
Change in value of Split Interest	5690	(10,000)		(13,000)	3,000	
Change in Net Assets		196,091	462,442	203,894	(7,803)	