

**TSC Alliance  
Endowment Fund  
Statement of Activities  
FY 2022**

	YTD 05/31/2022 <small>Actual</small>	Budget YTD 2022 <small>Endowment 2022</small>	YTD 2022 <small>Variance to Budget</small>	Annual Budget 2022 <small>Endowment 2022</small>	Prior Year To Date 05/31/2021 <small>Actual</small>
<b>Revenue</b>					
General Contributions					
Major Donors	\$ 0	\$ 40,000	\$ (40,000)	\$ 100,000	\$ 15,341
Honorariums & Memorials	2,729	833	1,895	2,000	13,468
Federated Funding	308	6,728	(6,419)	15,000	2,038
<b>Total General Contributions</b>	<b>3,037</b>	<b>47,561</b>	<b>(44,524)</b>	<b>117,000</b>	<b>30,847</b>
Dividends & Interest	25,525	37,500	(11,974)	140,000	25,696
<b>Total Revenue</b>	<b>28,562</b>	<b>85,061</b>	<b>(56,498)</b>	<b>257,000</b>	<b>56,543</b>
<b>Expenses</b>					
Telecommunications	995	0	995	0	0
Printing	0	0	0	1,000	0
IT Equipment Maint	0	0	0	900	0
Office Supplies	0	100	(100)	100	0
Postage & Shipping	13	91	(78)	800	2
Audit Fees	7,457	7,458	(1)	7,458	7,241
Legal Fees	6,840	7,038	(198)	7,500	10,672
Fundraising Fees	15,000	11,719	3,281	28,125	28,125
Other Professional Fees	275	2,350	(2,075)	4,350	2,520
Investment Managmt Fees	4,066	5,025	(958)	20,100	0
Dues, Fees & Subscriptions	571	1,525	(954)	3,750	833
Insurance	1,224	1,304	(80)	3,129	1,185
Bank /Credit Card / Transaction Fee	0	62	(63)	150	15
Miscellaneous Expense	0	125	(125)	300	0
Transfer to Operating	70,000	50,000	20,000	288,000	0
<b>Total Expenses</b>	<b>106,441</b>	<b>86,797</b>	<b>19,644</b>	<b>365,662</b>	<b>50,593</b>
Change in Net Asset before Gains (Losses)	(77,879)	(1,736)	(76,143)	(108,662)	5,950
Realized Gains (Losses)	(111)	(3,800)	3,689	(38,000)	1,057
Unrealized Gains (Losses)	(603,800)	66,666	(670,466)	160,000	659,989
Change in Value of Split Interest Agreements	0	0	0	(9,150)	0
<b>Change in Net Assets</b>	<b>\$ (681,790)</b>	<b>\$ 61,130</b>	<b>\$ (742,920)</b>	<b>\$ 4,188</b>	<b>\$ 666,996</b>