

**TSC Alliance
Endowment Fund
Statement of Activities
FY 2022**

	YTD 01/31/2022 <u>Actual</u>	Budget YTD 2022 <u>Endowment 2022</u>	YTD 2022 <u>Variance to Budget</u>	Annual Budget 2022 <u>Endowment 2022</u>	Prior Year To Date 01/31/2021 <u>Actual</u>
Revenue					
General Contributions					
Major Donors	\$ 0	\$ 8,000	\$ (8,000)	\$ 100,000	\$ 0
Honorariums & Memorials	279	167	112	2,000	0
Federated Funding	0	2,000	(2,000)	15,000	1,480
Total General Contributions	<u>279</u>	<u>10,167</u>	<u>(9,888)</u>	<u>117,000</u>	<u>1,480</u>
Dividends & Interest	1,785	2,500	(715)	140,000	1,806
Total Revenue	<u>2,064</u>	<u>12,667</u>	<u>(10,603)</u>	<u>257,000</u>	<u>3,286</u>
Expenses					
Telecommunications	750	0	750	0	0
Printing	0	0	0	1,000	0
IT Equipment Maint	0	0	0	900	0
Office Supplies	0	100	(100)	100	0
Postage & Shipping	0	19	(18)	800	0
Audit Fees	0	0	0	7,458	0
Legal Fees	0	0	0	7,500	0
Fundraising Fees	3,750	2,343	1,406	28,125	0
Other Professional Fees	0	0	0	4,350	0
Investment Managmt Fees	4,232	0	4,231	20,100	0
Dues, Fees & Subscriptions	53	275	(222)	3,750	0
Insurance	244	261	(16)	3,129	237
Bank /Credit Card / Transaction Fee	0	13	(13)	150	15
Miscellaneous Expense	0	25	(25)	300	0
Transfer to Operating	0	0	0	288,000	0
Total Expenses	<u>9,029</u>	<u>3,036</u>	<u>5,993</u>	<u>365,662</u>	<u>252</u>
Change in Net Asset before Gains (Losses)	(6,965)	9,631	(16,597)	(108,662)	3,034
Realized Gains (Losses)	0	(760)	760	(38,000)	1,057
Unrealized Gains (Losses)	(246,517)	13,334	(259,850)	160,000	(2,145)
Change in Value of Split Interest Agreements	0	0	0	(9,150)	0
Change in Net Assets	<u>\$ (253,482)</u>	<u>\$ 22,205</u>	<u>\$ (275,687)</u>	<u>\$ 4,188</u>	<u>\$ 1,946</u>